



News Release

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The Conference Board Leading Economic Index® (LEI) for the Euro Area Remains Unchanged in September

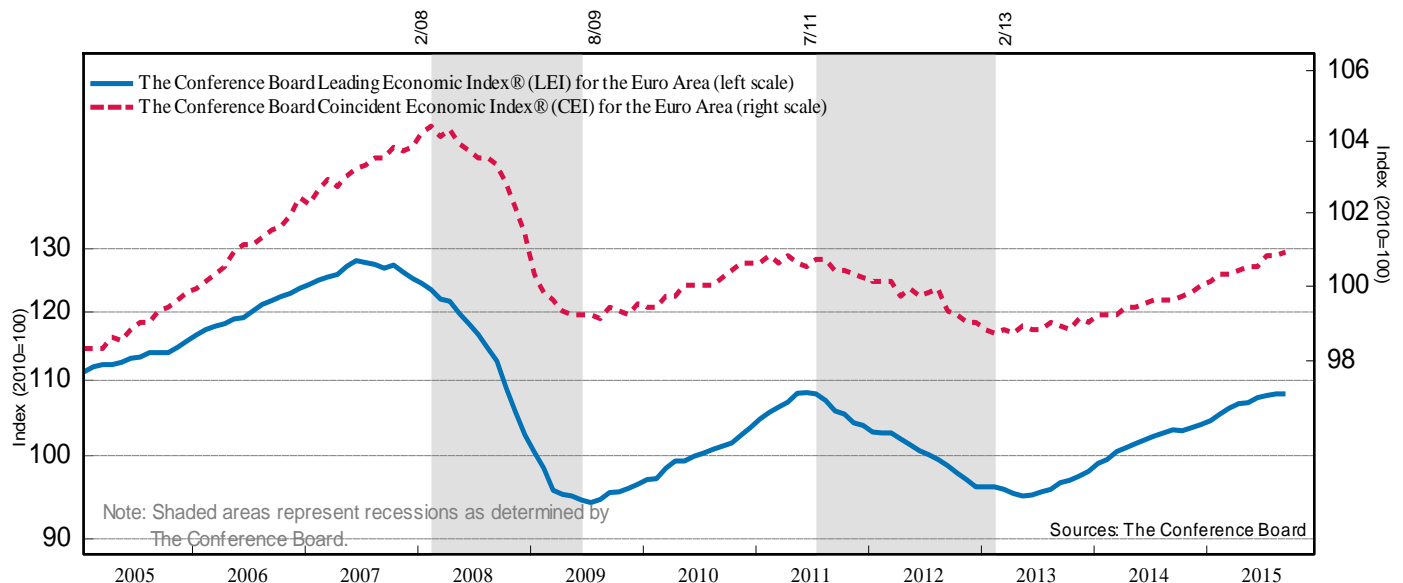
New York, October 28, 2015... The Conference Board Leading Economic Index® (LEI) for the Euro Area was unchanged at 108.0 (2010=100) in September, following a 0.2 percent increase in August and a 0.3 percent increase in July.

“The Euro Area Leading Economic Index was unchanged in September, and its six-month change has slowed in recent months, suggesting economic activity is unlikely to accelerate in the coming months,” said Ataman Ozyildirim, Director of Business Cycles and Growth Research at The Conference Board.

“However, the stock market has recently rebounded and after last week’s ECB meeting, the business investment climate may solidify, providing an opportunity for sustained growth in the Euro Area in 2016.”

The Conference Board Coincident Economic Index® (CEI) for the Euro Area, which measures current economic activity, increased 0.1 percent in September. The index now stands at 100.9* (2010 = 100). The CEI remained unchanged in August and increased 0.3 percent in July.

The Conference Board LEI for the Euro Area was unchanged in September



About The Conference Board Leading Economic Index® (LEI) for the Euro Area

The Conference Board Leading Economic Index® for the Euro Area was launched in January 2009. Plotted back to 1987, this index has successfully signaled turning points in the business cycle of the bloc of countries that now constitute the Euro Area, defined by the common currency zone.

The eight components of **The Conference Board Leading Economic Index®** for the Euro Area include:

- Interest Rate Spread (source: European Central Bank)
- Consumer expectation of general economic condition of next 12 months (source: European Commission)
- Index of Residential Building Permits Granted (source: Eurostat)
- EURO STOXX® Index (source: STOXX Limited)
- Systemic Stress Composite Indicator (source: European Central Bank)
- Capital Goods New Orders, index (source: European Central Bank)
- Markit® Manufacturing New Orders Index (source: Markit Economics)
- Markit® Business Expectations Index, Service (source: Markit Economics)

Series in The Conference Board LEI for the Euro Area that are based on The Conference Board estimates are capital goods new orders and residential building permits. All series in The Conference Board CEI for the Euro Area are based on The Conference Board estimates (employment, industrial production, retail trade, and manufacturing turnover).

To view The Conference Board calendar for 2015 indicator releases:

<http://www.conference-board.org/data/>

The Conference Board currently produces leading economic indexes for twelve other individual countries, including Australia, Brazil, China, France, Germany, India, Japan, Korea, Mexico, Spain, the U.K. and the U.S.

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Summary Table of Composite Indexes

	2015			6-month Mar to Sep
	Jul	Aug	Sep	
Leading Economic Index (LEI)	107.8	108.0	108.0	
Percent Change	0.3	0.2	0.0	1.8
Diffusion	75.0	56.3	75.0	62.5
Coincident Economic Index (CEI)	100.8	100.8	100.9	
Percent Change	0.3	0.0	0.1	0.6
Diffusion	100.0	62.5	87.5	100.0

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2010

Source: The Conference Board

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